

Houghton Lake Improvement Board  
Budget April 1, 2018 thru March 31, 2019

	2017-2018 Proposed	2017-2018 Actual	2018-2019 Proposed	2018-2019 Actual	2019-2020 Proposed	2019-2020 Actual YTD	2020-2021 Proposed
<b>Income</b>							
665 Interest Income	500	4,881	4,500	5,688	5,000	6,572	6,000.00
672 Assessment Revenue	439,620	432,088	400,000	421,578	420,000	417,551	420,000.00
675 Misc Income		0					
680 Prior Year Settlement	49,000	47,833	45,000	44,027	44,000	42,301	42,000.00
<b>Total Income</b>	<b>489,120</b>	<b>484,802</b>	<b>449,500</b>	<b>471,293</b>	<b>469,000</b>	<b>466,424</b>	<b>468,000.00</b>
<b>Expense</b>							
705 Audit Fees	2,800	2,700	2,900	2,775	3,000	2,875	3,200.00
709 Conferences	1,500	920	1,500	647	1,000	692	1,200.00
711 Insurance	2,300	2,175	2,300	2,282	2,500	2,283	2,600.00
713 Legal Fees	5,000	0	5,000	0	2,000	1,665	2,500.00
715 Memberships							200.00
Mich Lake & Strea	50	100	100	50	50	50	-00
McNALMS	50	50			50	50	-00
717 Board Management Expense							
Secretary	4,200	4,200	4,000	4,200	4,200	4,200	4,200.00
Treasurer	3,000	3,000	3,200	3,000	3,000	3,000	3,000.00
718 Assessment Roll Mgmt	1,000	1,853	4,000	2,069	3,000	1,987	3,000.00

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719 Office Supplies	500	686	1,500	2,563	1,500	1,173	1,500.00	
720 Office rent	500	500	500	600	600	600	600.00	
721 Postage	100	46	100	52	100	60	100.00	
722 Refunds	1,500	228	1,500					
723 Printing & Publishing	500	547	750	289	500	404	1,200.00	
725 Publications	150	108	200	176	200	126	250.00	
729 Travel Expense	250	0	250	90	250			
<b>Total expense</b>	<b>23,400</b>	<b>17,113</b>	<b>27,800</b>	<b>18,793</b>	<b>21,950</b>	<b>19,165</b>	<b>23,550.00</b>	
<b>NET OPERATING INCOME</b>	<b>465,720</b>	<b>467,689</b>	<b>421,700</b>	<b>452,500</b>	<b>447,050</b>	<b>447,259</b>	<b>444,450.00</b>	
<b>OTHER EXPENSES</b>								
RLS 2017-2018	64,569	107,968	65,000	64,568	65,000	68,408	70,000.00	
Professional Lake Managem	400,000	206,700	300,000	654,847	300,000	193,554	300,000.00	
Sediment Testing			11,000	5,200	0			
Boat wash support	1,294	1,294	1,500	10,000	20,000	20,000	20,000.00	
TV/Radio campaign	5,000	0	3,000	0	15,000	8,844	12,000.00	
Wild Rice Project					15,000		15,000.00	
<b>TOTAL OTHER EXPENSE</b>	<b>470,863</b>	<b>315,962</b>	<b>380,500</b>	<b>734,615</b>	<b>415,000</b>	<b>290,806</b>	<b>417,000.00</b>	
<b>TOTAL EXPENSE</b>	<b>494,263</b>	<b>333,075</b>	<b>408,300</b>	<b>753,408</b>	<b>436,950</b>	<b>309,971</b>	<b>440,550.00</b>	
	-5,143	151,727	41,200	-282,115	32,050	156,453	27,450.00	
	<b>2017-2018</b>	<b>Budget adjustment</b>		<b>2018-2019</b>	<b>Budget adjustment</b>		<b>2019-2020</b>	<b>Budget adjustment</b>